

# DARTMOUTH

## **The African and African American Academic Enrichment Fund**

### ***Statement of Understanding***

#### **Purpose**

*The African and African American Academic Enrichment Fund* (the “Fund”), is a true endowment at Dartmouth College (“Dartmouth”), established by the Class of 1982 (“the Donor”) designed to support the African and African American Studies (AAAS) Program (“the Purpose”). Income from the Fund is intended to help underwrite the costs of curricular and co-curricular activities proposed by the Chair in consultation with the faculty of AAAS. Examples of uses for the fund include, but are not limited to, off-campus programs, faculty and undergraduate research grants, conferences, seminars, lecture series, and workshops.

The Donor is committed to mitigating institutionalized and systemic racism, while promoting social justice at Dartmouth and in American society more broadly. As such, it is the Donor’s preference that activities within the AAAS Program supported by the Fund (1) encourage civil dialogue about race and racial injustice; (2) promote anti-racist study, discovery, and models of academic and experiential learning; and (3) complement, augment, or leverage other efforts underway to address these issues.

In the event that income exceeds that needed for the Purpose described, excess income may be used for other programs and purposes within the Arts & Sciences that align with the Donor’s preference as determined at the discretion of the Dean.

#### **Administration**

Expenditures of income from the Fund will be monitored by the Dean of the Faculty. As with other endowment funds, Dartmouth's Office of Finance & Administration will oversee this fund in accordance with the endowment management, distribution, and utilization policies established by the Trustees of Dartmouth College. These policies govern the investment of endowment funds and the distribution and utilization of endowment earnings to defray the direct and associated costs of programs designated for support by donors. These policies may be revised from time to time by the Trustees of Dartmouth College. A summary of current policies is available from the Development or Finance Office upon request.

#### **Contingencies**

If at some time in the future the Center for Black Intellectual and Cultural Life (or a Center with similar objectives under a different name) is established and sufficiently funded to meet the expected goals as determined at the discretion of the Provost, the Donor reserves the right to redesignate distributions from the Fund to support the Center. A new Statement of Understanding may be required at that time, to be approved by the President of the Class of 1982. Any and all gift additions will be subject to this change.

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Additionally, if at some time in the future, it is the opinion of the Trustees of Dartmouth College that all or part of the income from this Fund can no longer be usefully applied to any of the objectives stated above, then the Trustees of Dartmouth College may use the income for another purpose which, in its opinion, most nearly approximates the Class' objectives.

**Funding**

The Class will raise \$25,000 in current use funds to help launch efforts described above by March 31, 2021.

The Class intends to establish this Fund by raising \$50,000 by June 30, 2025 to support the activities of the African and African American Academic Enrichment Fund in the long term. Gifts from other classes and individual donors may be added to the Fund provided they agree to the terms of the Fund.

The Class reserves the right to add to the Fund in the future from its treasury at its discretion and members of the Class of 1982 may also make individual gifts to the Fund. The Class President shall provide members of the Class of 1982 with a copy of this Statement of Understanding to ensure they understand and accept the terms of the Fund before making a gift.

Other Classes may also add to this Fund from their treasury provided the Class President signs a Statement of Understanding approving the terms stated above.

**Dartmouth's Acceptance**

Dartmouth gratefully accepts the Class's intention to establish The African and African American Academic Enrichment Fund.

*Reviewed and accepted by*

Trustees of Dartmouth College

DocuSigned by:  
*Elizabeth Smith* 12/16/2020  
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Elizabeth F. Smith  
Dean, Faculty of Arts & Sciences

Donor

DocuSigned by:  
*George Thompson '82* 12/17/2020  
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George Thompson  
Class of 1982 President